

Warren County Retirement Board
Minutes
February 9, 2022 2:00 p.m.
Commissioner's Conference Room

Board Members Present: Commissioner Benjamin Kafferlin, Commissioner Jeff Eggleston, Dennis Munksgard, Treasurer and Pamela J. Matve, Chief Clerk

Staff Present: Lisa Hagberg, Finance Director, Kim Exley, Employee Relations Administrator, and Kaylan Miller, Employee Benefits & Risk Administrator

Citizens Present: Kimberly Henry and Derek Bruno of Northwest Bank

Approval of the November 10, 2021 Minutes: Motion was made by Commissioner Jeff Eggleston, seconded by Dennis Munksgard, Treasurer, to approve the minutes from the November 10, 2021 meeting. Motion carried unanimously.

Authorized Signers: Kimberly Henry stated that she will email the authorized signature page for 2022 for approval.

Lisa Hagberg, Finance Director asked if Northwest has any information that can be given to the employees as they do not realize the benefit they have.

Kimberly stated that she will look into this and possibly one on one visits can be done in April.

Portfolio Review: Derek Bruno reviewed our plan for the period ending December 2021.

Derek stated that the portfolio value as of the end of December 2021 is \$43,152,162.53.

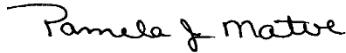
As of February 2, 2022 the value of the plan is \$41,731,513.51.

Derek stated that our plan is very well funded.

Motion was made by Dennis Munksgard, Treasurer, seconded by Commissioner Jeff Eggleston to adjourn the meeting. Motion carried unanimously.

Meeting adjourned 2:39 p.m.

Respectfully,



Pamela J. Matve
Chief Clerk

