

Warren County Retirement Board
Minutes
February 19, 2025, 1:00 p.m.
Commissioner's Conference Room

Board Members Present: Commissioner Kenneth Klakamp, Commissioner Daniel Glotz, Commissioner Tricia D. Durbin, and Pamela Matve, Chief Clerk

Staff Present: Kaylan Miller, Benefits Administrator, Jaclyn Coefield, HR Generalist, and Bret Baillie, Director of Finance

Citizens Present: Don Nicholson, and Denny Fortin, and Kimberly Henry of NW Retirement Services, by phone

Approval of the November 13, 2024 Minutes: A motion was made by Commissioner Daniel Glotz, seconded by Commissioner Tricia D. Durbin to approve the minutes as presented. The motion carried unanimously.

Authorization of Signatures for 2025: Pamela Matve, Chief Clerk stated that the authorized signors on the Retirement Account need to be updated. She will then get that back to Kim Henry.

Review of the pension plan investment account: Don Nicholson gave an overview of where the pension plan stands after the fourth quarter; October to December 2024.

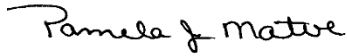
We started the quarter at \$44,174,542.00 and ended December 2024 with \$42,453,430.00.

The fourth quarter did not perform as well as expected.

A motion was made by Commissioner Daniel Glotz, seconded by Commissioner Tricia D. Durbin to adjourn the meeting. The motion carried unanimously.

The meeting adjourned at 1:40 p.m.

Respectfully,



Pamela J. Matve
Chief Clerk

