

**WARREN COUNTY RETIREMENT BOARD
MINUTES**

**May 12, 2021 2:00 p.m.
Commissioner's Conference Room**

Board Members Present: Commissioner Benjamin Kafferlin, Commissioner Tricia Durbin, Commissioner Jeff Eggleston, Dennis Munksgard, Treasurer, and Pamela J. Matve, Chief Clerk

Staff Present: Lisa Hagberg, Finance Director, and Kaylan Miller, Employee Benefits & Risk Administrator

Citizens Present: Derek Bruno, and Denny Fortin of Northwest Bank

Commissioner Benjamin Kafferlin started the meeting stating that the meeting is being recorded.

Approval of the February 10, 2021 Minutes: Moton was made by Commissioner Tricia Durbin, seconded by Dennis Munksgard, Treasurer to approve the minutes from the February 10, 2021 meeting. Motion carried unanimously.

Approval of Authorized Individuals: Commissioner Benjamin Kafferlin stated that due to changes in staff, we need to approve the board members and others that Northwest can take direction from.

Motion was made by Commissioner Tricia Durbin, seconded by Commissioner Jeff Eggleston to approve the Authorized Individuals as the three commissioners, Chief Clerk, Treasurer, Lisa Hagberg, Finance Director, Kim Exley, Employee Relations Administrator, and Kaylan Miller, Employee Benefits & Risk Administrator. Motion carried unanimously.

Portfolio Review: Denny Fortin and Derek Bruno reviewed our plan for the period of January 2021 through April, 2021.

Denny Fortin stated that Warren County has a 457b plan that it needs to look at either stopping or getting more employees involved.

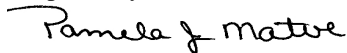
Commissioner Tricia Durbin asked if the county was in any financial risk to which Denny stated that the county is named, therefore there is a risk.

Derek then stated our portfolio has done very well and as of May 4, 2021 the value was \$42,349,074.00.

Motion was made by Commissioner Jeff Eggleston, seconded by Dennis Munksgard, Treasurer, to adjourn the meeting. Motion carried unanimously.

Meeting adjourned 2:40 p.m.

Respectfully submitted,



Pamela J. Matve
Chief Clerk

